

UBS <Rogers International Commodity Index®> (CHF)

(Fund with performance participation on <Rogers International Commodity Index®> via swap)

Broadly diversified commodity exposure: stabiliser for an investor's portfolio

UBS Alternative Funds > UBS Commodity Funds



Fund description

- Invests in the global commodities universe, based on the Rogers International Commodity Index® representing a broadly diversified portfolio
- Participates in the performance of commodities by employing derivative instruments
- Exchange rate risks against the reference currency are largely hedged

Key benefits

- Provides an opportunity to participate in the upside potential of commodity prices via a single transaction across a globally diversified portfolio
- As an additional element of diversification for an investor's portfolio, the fund acts as an efficient counterweight to equities and bonds, thus stabilising value
- Can offer some degree of inflation protection
- The weightings of the various commodity components in the Rogers International Commodity Index® are rebalanced on a monthly basis to take account of market developments

Risks

This alternative fund is suitable as a diversifier component, complementing the core investment within an investor's portfolio. Since a difficult market environment often has a negative impact on both stocks and bonds, adding commodities to a portfolio can reduce its volatility in such phases and thus stabilise performance. Although experience has shown that commodities have a low or negative correlation with traditional asset classes, this cannot be taken for granted. This requires corresponding risk tolerance and capacity.

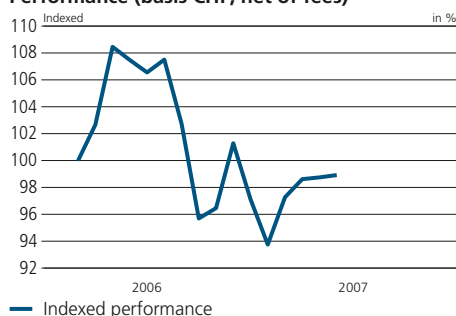
Fund features

Name of fund	UBS (Lux) Structured Sicav – <Rogers International Commodity Index> (CHF) B
Launch date	10.2.2006
Currency of account	CHF
Accounting year ends	31 August
Issue/redemption	daily
Management Fee	1.44% p.a.
Issuing commission	2.00%
Redemption commission	none
Benchmark	Rogers International Commodity Index Excess Return CHF Hedged Customized
EU savings tax	not affected
Securities no.	2 384 321
ISIN	LU0239752628
Bloomberg	UBSRICS LX

Current data

Net asset value 31.5.2007	CHF	97.80
– high last 12 months	CHF	109.03
– low last 12 months	CHF	87.93
Share of fund assets in mn	CHF	273.02
Total fund assets in mn	CHF	1 026.96
Distribution	none, reinvestment	

Performance (basis CHF, net of fees)



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

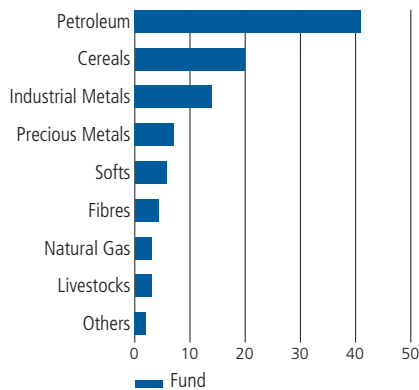
Performance (net of fees)

in %	2003	2004	2005	2006	2007 YTD	May 2007	since 28.2.06	Ø p.a.
Fund (CHF)	–	–	–	–	1.85	0.17	-1.08	–
Benchmark ¹	–	–	–	–	1.89	0.18	-0.57	–

¹ Benchmark in currency of account (without costs)

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Fund structure by sector weights (%)



Fund structure by the 10 largest positions (%)

Crude Oil	35.00
Wheat	7.00
Corn	4.75
Cotton	4.10
Aluminium	4.00
Copper	4.00
Gold	3.00
Unleaded Gas	3.00
Natural Gas	3.00
Soybeans	3.00

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